

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Baton Rouge River Center** accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

**Greater Baton Rouge Parking Authority** accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2009**

EXHIBIT C - 1

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 1,782,403	\$ 2,692,288	\$ 4,474,691
Investments	659,245	995,778	1,655,023
Accounts receivable - net	336,211	133,700	469,911
Accrued interest receivable	12	1,177	1,189
Due from other governments (Note 11)	530,224	--	530,224
Prepaid items	62,646	--	62,646
Inventory	67,140	--	67,140
Total current assets	<u>3,437,881</u>	<u>3,822,943</u>	<u>7,260,824</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	8,996,474	--	8,996,474
Investments	3,327,463	--	3,327,463
Accrued interest receivable	4,108	--	4,108
Total restricted assets	<u>12,328,045</u>	<u>--</u>	<u>12,328,045</u>
Investment in joint venture (Note 19)	<u>--</u>	<u>2,223,958</u>	<u>2,223,958</u>
Capital assets:			
Land	1,024,914	1,629,303	2,654,217
Buildings	71,066,114	10,160,544	81,226,658
Improvements (other than buildings)	6,274,537	22,685	6,297,222
Equipment	1,034,149	11,696	1,045,845
Construction work in progress	1,166,285	--	1,166,285
Total capital assets	<u>80,565,999</u>	<u>11,824,228</u>	<u>92,390,227</u>
Accumulated depreciation	<u>(38,559,637)</u>	<u>(10,193,892)</u>	<u>(48,753,529)</u>
Net capital assets	<u>42,006,362</u>	<u>1,630,336</u>	<u>43,636,698</u>
Total noncurrent assets	<u>54,334,407</u>	<u>3,854,294</u>	<u>58,188,701</u>
Total assets	<u>57,772,288</u>	<u>7,677,237</u>	<u>65,449,525</u>

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2009**

EXHIBIT C - 1  
(Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and contracts payable	\$ 1,210,618	\$ 17,527	\$ 1,228,145
Accrued salaries payable	92,585	10,613	103,198
Unearned revenue	615,860	5,400	621,260
Bonds payable (Note 10)	--	174,000	174,000
Compensated absences payable	49,910	59,765	109,675
Total current liabilities	<u>1,968,973</u>	<u>267,305</u>	<u>2,236,278</u>
Noncurrent liabilities:			
Bonds payable (Note 10)	--	1,599,500	1,599,500
Compensated absences payable	--	9,017	9,017
Net other post employment benefit obligation	--	213,255	213,255
Total noncurrent liabilities	<u>--</u>	<u>1,821,772</u>	<u>1,821,772</u>
Total liabilities	<u>1,968,973</u>	<u>2,089,077</u>	<u>4,058,050</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	42,006,362	1,630,336	43,636,698
Restricted for capital projects	12,328,045	--	12,328,045
Unrestricted	1,468,908	3,957,824	5,426,732
Total net assets	<u>\$ 55,803,315</u>	<u>\$ 5,588,160</u>	<u>\$ 61,391,475</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
 COMBINING STATEMENT OF REVENUES, EXPENSES,  
 AND CHANGES IN FUND NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2009**

EXHIBIT C - 2

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 5,333,773	\$ 910,324	\$ 6,244,097
Miscellaneous revenues	519,064	825	519,889
Total operating revenues	<u>5,852,837</u>	<u>911,149</u>	<u>6,763,986</u>
<b>OPERATING EXPENSES</b>			
Personal services	2,286,057	286,490	2,572,547
Employee benefits	291,281	179,895	471,176
Supplies	1,212,854	19,980	1,232,834
Contractual services	3,151,706	112,158	3,263,864
Depreciation	3,463,449	34,968	3,498,417
Management fee	293,934	--	293,934
Total operating expenses	<u>10,699,281</u>	<u>633,491</u>	<u>11,332,772</u>
Operating income (loss)	<u>(4,846,444)</u>	<u>277,658</u>	<u>(4,568,786)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Operating grants	222,972	--	222,972
Net income (loss) from joint venture	--	178,372	178,372
Investment earnings	69,017	21,231	90,248
Interest expense	--	(26,627)	(26,627)
Gain (loss) on disposition of capital assets	1,010	--	1,010
Total nonoperating revenues (expenses)	<u>292,999</u>	<u>172,976</u>	<u>465,975</u>
Income (loss) before contributions and transfers	<u>(4,553,445)</u>	<u>450,634</u>	<u>(4,102,811)</u>
Capital contributions	1,370,922	--	1,370,922
Transfers in	<u>1,097,960</u>	<u>252,730</u>	<u>1,350,690</u>
Change in net assets	<u>(2,084,563)</u>	<u>703,364</u>	<u>(1,381,199)</u>
Total net assets - January 1	<u>57,887,878</u>	<u>4,884,796</u>	<u>62,772,674</u>
Total net assets - December 31	<u>\$ 55,803,315</u>	<u>\$ 5,588,160</u>	<u>\$ 61,391,475</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

EXHIBIT C - 3

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers	\$ 11,902,996	\$ 925,627	\$ 12,828,623
Cash payments to suppliers for goods and services	(11,586,075)	(130,549)	(11,716,624)
Cash payments to employees for services and benefits	(2,566,529)	(380,570)	(2,947,099)
Net cash provided by (used for) operating activities	<u>(2,249,608)</u>	<u>414,508</u>	<u>(1,835,100)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Operating grants received	222,972	--	222,972
Transfers in from other funds	1,097,960	252,730	1,350,690
Net cash provided by (used for) noncapital financing activities	<u>1,320,932</u>	<u>252,730</u>	<u>1,573,662</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Proceeds from sale of capital assets	1,010	--	1,010
Acquisition and construction of capital assets	(397,099)	(820,717)	(1,217,816)
Principal paid on bonds, obligations and capital leases	--	(164,000)	(164,000)
Interest paid on bonds, obligations and capital leases	--	(26,627)	(26,627)
Capital contributed by other governments	1,881,571	--	1,881,571
Net cash provided by (used for) capital and related financing activities	<u>1,485,482</u>	<u>(1,011,344)</u>	<u>474,138</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of investments	(3,986,708)	(995,778)	(4,982,486)
Proceeds from sales and maturities of investments	--	--	--
Cash received from joint venture activity	--	351,093	351,093
Cash paid for expenses of joint venture	--	(59,487)	(59,487)
Interest received on investments	109,052	33,971	143,023
Net cash provided by (used for) investing activities	<u>(3,877,656)</u>	<u>(670,201)</u>	<u>(4,547,857)</u>
Net increase (decrease) in cash and cash equivalents	(3,320,850)	(1,014,307)	(4,335,157)
Cash and cash equivalents, January 1	<u>14,099,727</u>	<u>3,706,595</u>	<u>17,806,322</u>
Cash and cash equivalents, December 31	<u>\$ 10,778,877</u>	<u>\$ 2,692,288</u>	<u>\$ 13,471,165</u>
Classified as:			
Current assets	\$ 1,782,403	\$ 2,692,288	\$ 4,474,691
Restricted assets	8,996,474	--	8,996,474
Totals	<u>\$ 10,778,877</u>	<u>\$ 2,692,288</u>	<u>\$ 13,471,165</u>

The accompanying notes are an integral part of this statement.

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**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2009**

EXHIBIT C - 3  
(Continued)

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
<b>Reconciliation of operating income to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	\$ (4,846,444)	\$ 277,658	\$ (4,568,786)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	3,463,449	34,968	3,498,417
Increase (decrease) in compensated absences payable	4,625	15,258	19,883
Increase (decrease) in net other post employment benefit obligation	--	69,497	69,497
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	150,230	14,838	165,068
Decrease (increase) in prepaid items	53,855	--	53,855
Decrease (increase) in inventory	6,844	--	6,844
Increase (decrease) in accounts and contracts payable	(430,858)	1,229	(429,629)
Increase (decrease) in accrued salaries payable	6,184	1,060	7,244
Increase (decrease) in unearned revenue	(657,493)	--	(657,493)
Total adjustments	2,596,836	136,850	2,733,686
Net cash provided by (used for) operating activities	\$ (2,249,608)	\$ 414,508	\$ (1,835,100)
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 4,120	\$ 1,177	\$ 5,297
Amortization of joint venture	--	(62,500)	(62,500)

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